

Notice regarding Dividends of Surplus

March 9, 2023 – Sekisui House, Ltd. (“the Company”) announces that its Board of Directors today resolved that the Company would distribute dividends of surplus with record date of January 31, 2023.

1. Details of Dividends

	Ratified Amount	Current dividend forecast (announced on September 8, 2022)	Dividend for FY2021, ended January 31, 2022
Record date	January 31, 2023	January 31, 2023	January 31, 2022
Dividend per share	58.00 yen	52.00 yen	47.00 yen
Total amount of dividends	38,413 million yen	-	31,722 million yen
Effective date	April 26, 2023	-	April 27, 2022
Source of funds for dividends	Retained earnings	-	Retained earnings

2. Reasons

The Company regards the maximization of shareholder value as one of the most important management tasks. Accordingly, the Company will target an average dividend payout ratio of at least 40% over the medium-term.

Although an expected year-end dividend per share had been set for the fiscal year ended January 31, 2023 at ¥52.00, in consideration of the basic policy above, a meeting of the Board of Directors held on March 9, 2023 resolved to increase the dividend by ¥6 to ¥58.00, taking into account the solid business performance since the third quarter of the fiscal year ended January 2023.

As a result, the annual dividend per share including the interim dividend (¥52 per share) that was already paid will be ¥110.00.

This matter will be submitted to the 72nd Ordinary General Meeting of Shareholders to be held on April 25, 2023.

(Reference) Breakdown of annual dividend

Annual dividend per share			
Record date	2nd quarter	Year-end	Total
FY2022	52.00 yen	58.00 yen	110.00 yen
FY2021	43.00 yen	47.00 yen	90.00 yen

*** **



For further information, please contact:

Mr. Atsushi Yoshida

Executive Officer, Head of Investor Relations Department

Sekisui House, Ltd.

Email: info-ir@qz.sekisuihouse.co.jp