

Notice Regarding Revisions to the Operating Results Plan and Dividend Plan

June 6, 2024 – Sekisui House, Ltd. (the “Company”) hereby announces that it has revised the operating results plan and dividend plan for FY2024 (February 1, 2024–January 31, 2025) announced on March 7, 2024 as follows.

1. Revisions to Operating Results Plan

(1) Revised Consolidated Operating Results Plan for FY2024 (February 1, 2024–January 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Original plan (A)	Million yen 3,342,000	Million yen 280,000	Million yen 262,000	Million yen 203,000	Yen 313.30
Revised plan (B)	3,875,000	300,000	273,000	209,000	322.56
Change (B – A)	533,000	20,000	11,000	6,000	-
Change (%)	15.9	7.1	4.2	3.0	-
Ref.: FY2023 results	3,107,242	270,956	268,248	202,325	309.29

(2) Reasons for the Consolidated Plan Revisions

As announced in the news release entitled, “Update on Disclosed Matter: Notice Regarding the Completion of the Acquisition of M.D.C. Holdings, Inc. (Inclusion in Wholly Owned Subsidiaries),” on April 22, 2024, the Company made M.D.C. Holdings Inc. (“MDC”) a wholly owned subsidiary (the “Acquisition”) on April 19, 2024 (Denver time: April 19, 2024). Following this, the Company conducted a thorough assessment of the effects of the Acquisition on its consolidated operating results and revised the expected currency exchange rates for the U.S. business. As a result, the Company revised its FY2024 full-year consolidated operating results plan upward.

Furthermore, regarding the Acquisition, the Company revised the operating results plan in the U.S. business and has not revised operating results plans related to any other business.

2. Revisions to Dividend Plan

(1) Revised Dividend Plan

	Dividends per share		
	End of first half	Year-end	Total
Original plan (March 7, 2024)	Yen 62.00	Yen 63.00	Yen 125.00
Revised plan	64.00	65.00	129.00
Ref.: FY2023 results	59.00	64.00	123.00

(2) Reasons for the Dividend Plan Revisions

Maximizing shareholder value is a top priority for the Company. As its fundamental dividend-related policy, the Company targets a medium-term average dividend payout ratio of 40% or more and has set ¥110 as the minimum for annual dividends per share. Based on this policy and the aforementioned revisions to the consolidated operating results plan, the annual dividends for FY2024 have been revised to ¥129 per share, up ¥4 for the full year.

Furthermore, following the revisions to the dividend plan, we expect the dividend payout ratio to be 40.0%.

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For further information, please contact:

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