

Changes to Directors, Auditors and Executive Officers

(1) New Directors candidates (April 27, 2006)

Fumiaki Hirabayashi	Currently Managing Executive Officer & General Manager in charge of Tokyo Administration Office
Toshiharu Arakawa	Currently Managing Executive Officer & General Manager in charge of TKC, Tokken Building Projects Headquarters
Kiyohide Hirabayashi	Currently Managing Executive Officer & General manager in charge of West Japan Administration Headquarters
Toshinori Abe	Currently Managing Executive Officer & General Manager in charge of Tokyo Metropolitan Area Administration Headquarters
Takashi Uchida	Currently Executive Officer & General Manager in charge of Accounting Department

(2) Planned retirement of Directors (April 27, 2006)

Hideyuki Tonomura	to be an Advisor of Sekisui House Currently Executive Vice President & Director
Shichiro Iwane	to be an Advisor of Sekisui House Currently Executive Vice President & Director
Hiroshi Itawaki	to be Standing Auditor of Sekisui House Currently Executive Vice President & Director
Yasuaki Yamamoto	Currently President of Sekiwa Real Estate Chubu, Ltd.
Saburo Matsuyoshi	Currently President of Sekiwa Real Estate Kansai, Ltd.
Kunitada Suzuki	Currently President of SGM Operation, Ltd.

(3) Promoted Directors (April 27, 2006)

Tadashi Iwasaki	As Executive Vice President & Director Currently a Director & Senior Managing Executive Officer of Sekisui House
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(4) New Auditor candidates

Hiroshi Itawaki	Currently a Director & Executive Vice President Officer of Sekisui House
Katsuya Kittaka	Currently an Auditor of Sekisui Chemical Co., Ltd.

(5) Planned to be elected by mutual vote of auditor after shareholders' meeting

Hiroshi Itawaki	As Standing Auditor
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(6) Planned retirement of Auditors

Mikio Yamada	to be an Advisor of Sekisui House Currently as Standing Auditor
Yoshiharu Takahashi	Currently an Auditor

(7) New Executive Officers (April 1, 2006)

Takaaki Shigematsu	Currently General Manager in charge of Tokyo General Affairs Department
Mitsugu Iijima	Currently General Manager in charge of Personnel Department
Shinichi Yamada	Currently General Manager in charge of Kyusyu Sales Administration Headquarters
Katsuaki Shimoda	Currently General Manager in charge of Tohoku Sales Administration Headquarters
Kenji Hatanaka	Currently General Manager in charge of Condominium Headquarters
Hidehiro Yamaguchi	Currently General Manager in charge of Public Relations Department
Akihisa Terasaki	Currently General Manager in charge of East Kanto Sales Administration Headquarters

(8) Promoted Executive Officers

(April 1, 2006)

Sumio Wada	As Senior Managing Executive Officer Currently Managing Executive Officer of Sekisui House
Kazuo Yoshimitsu	As Senior Managing Executive Officer Currently Managing Executive Officer of Sekisui House
Shiro Inagaki	As Senior Managing Executive Officer Currently Managing Executive Officer of Sekisui House
Yoshiro Kubota	As Senior Managing Executive Officer Currently Managing Executive Officer of Sekisui House
Takashi Uchida	As Managing Executive Officer Currently Executive Officer of Sekisui House
Mikio Ishikawa	As Managing Executive Officer Currently Executive Officer of Sekisui House
Tetsuo Iku	As Managing Executive Officer Currently Executive Officer of Sekisui House

(April 27, 2006)

Tadashi Iwasaki	As Executive Vice President Officer Currently Senior Managing Executive Officer of Sekisui House
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(9) Planned retirement of Executive Officers (March 31, 2006)

Tetsuhiro Kamae	Currently President of Sekisui House Remodeling, Ltd.
Kenichi Moriuchi	to be an Advisor of Sekisui House
Kazuhisa Ami	to be Director of Sekisui House Remodeling, Ltd.